

EYRE PENINSULA OLD FOLKS HOME INC

Pioneer Village & Bishop Lodge

26 Flinders Highway Port Lincoln SA 5606

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ABN – 19 087 005 407

Also incorporating: BROUGHAM VILLAGE
Oxford Terrace

THE HOSTEL, RESIDENTIAL UNITS
Flinders Highway

KEY FEATURES STATEMENT

- ⌘ Pioneer Village and Bishop Lodge are located at 26 Flinders Highway Port Lincoln
- ⌘ Pioneer Village is a facility providing accommodation with both high and low levels of care. Along with Bishop Lodge it offers a comprehensive range of accommodation to suit the many and varied needs of residents, without compromising the home-like atmosphere
- ⌘ Bishop Lodge is a secured area with the emphasis on a home-like atmosphere, specially designed to suit the needs of people with dementia and related disorders
- ⌘ Features include
 - Large single rooms with en-suite
 - Reverse cycle airconditioning (individually controlled)
 - Television and telephone outlets
 - Built in wardrobes and dressing tables
 - Four tastefully decorated lounge rooms with tea and coffee making facilities
 - Large activities room
 - One large dining room and two small dining areas
 - Country kitchen
 - Hairdressing salon
 - Spa bath
 - Landscaped grounds overlooking the town and Boston Bay
- ⌘ Hotel services
 - Room cleaning
 - Personal washing
 - Meals
 - Morning paper delivery if required
 - Mail picked up and delivered daily
 - Bus trips and a host of activities are provided

Fees

The **basic daily fee** covers living costs such as meals, power and laundry. For some people this is the only fee they are required to pay

A **means-tested care fee** is an additional contribution towards the cost of care that some people may be required to pay. The Department of Human Services will work out if you are required to pay this fee based on an assessment of your income and assets, and will advise you of the amount

Accommodation payment – some people will have their accommodation costs paid in full or in part by the Australian Government. Others will need to pay the accommodation price they negotiate with the facility

Accommodation Payment Options (Bond)

The resident must be left with \$45,000 before being eligible to pay the refundable accommodation deposit

Residents will have the choice to pay for their accommodation either as a refundable deposit (a lump sum, also known as a refundable accommodation deposit or "RAD"), an equivalent daily payment (a periodic payment, also known as a daily accommodation payment or "DAP") or a combination of both

1. (RAD) Refundable Accommodation Deposit (bond) \$300,000.00
2. If the resident wishes to pay the equivalent daily payment of above figure

$$\frac{\$300,000 \times \text{maximum permissible interest rate (MPIR) [currently 6.69\%]}}{365} = \$54.99 \text{ per day (plus the daily care fee and income tested fee)}$$

3. An example of a combination payment for a \$300,000 price may be a combination of a refundable deposit of \$200,000 and a daily payment of \$18.16 per day, with the daily payment determined as follows:

$$\frac{\text{Balance of price } (\$100,000) \times \text{MPIR (6.69\%)}}{365} = \$18.33 \text{ per day}$$

The daily payment is paid unless and until a refundable deposit is paid. Daily payments must not be required more than one month in advance. Daily payments can be paid by the resident or drawn down from a refundable deposit the resident has paid to the provider, if the resident has elected to pay a combination of a refundable deposit and a daily payment.

Within 28 days after the entry date, the resident must choose to pay the accommodation payment or accommodation contribution (if payable) by

- a) daily payments; or
- b) refundable deposit; or
- c) a combination of refundable deposit and daily payments

The Government will continue to pay a supplement to the facility for residents who are assessed as being eligible for the accommodation supplement. Eligibility for residents entering care after 1st July 2014 will be determined under new means testing arrangements involving a combined income and asset test. The Government will either pay the maximum accommodation supplement or a part accommodation supplement, depending on the resident's assessed financial circumstances.

If a resident is assessed as eligible for the maximum accommodation supplement the facility cannot charge any additional amounts for their accommodation. If they are assessed as eligible for a part supplement, the resident may be charged the difference between the assessed supplement amount and the maximum supplement for our facility. For example, if the resident is eligible to receive a supplement of \$20 a day and the maximum supplement for the facility was \$34.20 a day, then we can only charge the resident \$14.20 per day. The resident can then choose to pay their contribution as either a periodical daily payment, refundable lump sum or combination payment if they wish.

Disclaimer

The prices shown are as at the day the Key Features Statement is given and are subject to change